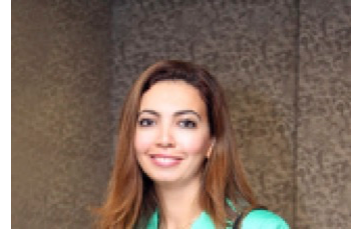


Neveen Ahmed



PERSONAL INFORMATION

Telephone: +20-1000701198
Email: nahmed@aucegypt.edu

EDUCATION

Ph.D. Economics <i>North Carolina State University, Raleigh, North Carolina, USA</i>	Aug. 2006 – Aug. 2012
MA. Economics <i>North Carolina State University, Raleigh, North Carolina, USA</i>	Aug. 2006 – May 2010
Diploma Financial Flow Management <i>Arab Planning Institute, Kuwait</i>	May 2004
BS. Economics (Minor in Statistics) <i>College of Economics and Political Science, Cairo University, Cairo, Egypt</i>	Aug. 1996 – May 2000
Summer School in Machine learning and Data Analytics in Finance and Accounting, LMU, Munich, Germany	Summer 2021
Corporate Directors Certification Program, Egyptian Institute of Directors, Egypt	Summer 2021
Incubators' Capacity Building Program, American University in Cairo, Egypt	Fall 2021
TOT Cost Benefit analysis and cost effectiveness USAID and Ministry of Planning and Economic Development, Cairo, Egypt	summer 2023
Gender forum on transformative women leadership National Council for Women and ITCILO, Cairo, Egypt	July 2023
Dynamic General Equilibrium training Macroeconomic modeling unit, INP, Cairo, Egypt	Summer 2023
Micro-modelling using GAMS Macroeconomic modeling unit, INP, Cairo, Egypt	August 2023
Project Management Certificate National Institute of Governance & Sustainable Development, & UNDP, Cairo, Egypt	November 2023

Neveen Ahmed

EXPERIENCE

Associate Professor of financial Economics Institute of National Planning, Cairo, Egypt	March. 2025 - date
Member of the Governance Unit Institute of National Planning, Cairo, Egypt	Aug. 2024 – date
Member of the Modeling Unit Institute of National Planning, Cairo, Egypt	Aug. 2023 – date
Program Director of Finance and Accounting <i>University of Hertfordshire hosted by GAF, Egypt</i>	Aug. 2020 - Oct. 2022
Assistant Professor of financial Economics Institute of National Planning, Cairo, Egypt	Aug. 2012 - March. 2025
Visiting Assistant Professor of Finance <i>American University of Beirut, Beirut, Lebanon</i>	Aug. 2019 – Aug. 2020
Assistant Professor of Finance American University in Cairo, Cairo, Egypt	Sep. 2011 – July 2019
Director of the Master of Science in Finance American University in Cairo, Cairo, Egypt	Sep. 2017 – June 2019
Board Member Holdi Pharma Cairo, Egypt	Jan. 2018 – Dec. 2018
Instructor of Economics <i>Poole College of Management, North Carolina State University, USA</i>	Aug. 2008 – Jun. 2011
Teaching Assistant <i>Poole College of Management, North Carolina State University, USA</i>	Sep. 2006 – Aug 2008
Teaching Assistant Institute of National Planning, Cairo, Egypt	Aug. 2001-Aug. 2012

AREAS OF EXPERTISE

Financial Economics; feasibility study, Corporate Finance; Investments; International Finance, ESG investment, Managerial Economics, Corporate Governance.

TEACHING EXPERIENCE

- Business Finance
- Investment Analysis
- Portfolio analysis

Neveen Ahmed

- International Financial Markets
- Corporate Finance
- Finance for Engineering
- Equity Valuation
- Financial Econometrics
- Investment and Portfolio management
- International financial Management
- Macroeconomics
- Public Finance
- Economics for Business
- Managerial Economics
- Feasibility studies
- Monetary Policy and Economic Development
- Sustainable Finance/ESG investments/Blended finance.
- Corporate Governance

BOOK CHAPTER

- Robert Clark, Lee Craig, and Neveen Ahmed (2009). "The Evolution of Public Sector Pension Plans in the United States," in Gary Anderson and Olivia Mitchell (eds.), The Future of Public Retirement Systems, Oxford University Press.

MAJOR PEER-REVIEWED PUBLICATIONS

- N Ahmed, B Abou Tanos, O Farooq, M Bouaddi (2025). "Economic Policy Uncertainty and Active Management: Evidence from SRI Funds." Finance Research Letters.
- ElBaz et al. (2025). "The impact of interest rate hikes on Egypt's green financing gap," Review of Economics and Political Science.
- Abou Tanos, B., Farooq,O., Ahmed,N (2024). "Secrecy culture and sensitivity of investment to stock prices: Evidence from emerging markets." Journal of international financial markets, money & institutions.
- Abou Tanos, B., Farooq,O., Bouaddi M, Ahmed,N (2024). "Asymmetric Impact of Active Management on the Performance of ESG Funds." Journal of risk and financial management.
- Abou Tanos, B., Ahmed,N., Farooq,O. (2024). "The impact of COVID-19 induced sentiment on firm performance: Moderating impact of sustainable ESG activities," Sustainability.

Neveen Ahmed

- Farooq O., Ahmed N., (2024). "Shariah compliance and stock price synchronicity: Evidence from India. *International Journal of Emerging Markets*.
- Ahmed N., Farooq O. (2023). "Determinants of advertising expenditures: Role of stock prices in an emerging market, *Acta Oeconomica*.
- Ahmed N., Farooq O. (2023). "Relation Between Bitcoin and Its Forks: An Empirical Investigation, *Eastern Economic Journal*.
- Farooq O., Ahmed N., (2023). "International evidence on the relationship between corporate ethics and dividend policy." *International Journal of Managerial Finance*.
- Farooq, O., Bouaddi, M. and Ahmed, N. (2021)." Dividend policy and probability of extreme returns." *International Journal of Managerial Finance*, 17(4), pp. 641-661.
- Farooq, O., Bakhadiro, M. and Ahmed, N. (2020)." Geographic variation in religiosity and its impact of dividend policies," *Asian Academy of Management Journal of Accounting and Finance*, 16(1), pp. 109-125.
- Farooq, O. and Ahmed, N., (2019). "Dividend policy and political uncertainty: Evidence from the US presidential elections." *Research in International Business and Finance*, 48, pp. 201-209.
- Farooq, O. and Ahmed, N., (2018). "Does Inflation Affect Sensitivity of Investment to Stock Prices? Evidence from Emerging Markets." *Finance Research Letters*, 25, pp.160-164.
- Farooq, O., Ahmed, N., and Bouaddi, M. (2018). "Stock Price Synchronicity and its Effect on Stock Market Volatility: Evidence from the MENA Region." *American Journal of Finance and Accounting*, 5(3), pp.276 - 292.
- Ahmed, N. And Farooq, O., (2018). "Does the Degree of Shari'ah Compliance Affect the Volatility? Evidence from the MENA Region." *Research in International Business and Finance*, 45(C), pp. 150-157.
- Ahmed, N., (2018). "The Effect of the Financial Crisis on the Dynamic Relation Between Foreign Exchange and Stock Returns: Empirical Evidence from MENA Region". *Journal of Economic Studies*, 45(5), pp.55-66.
- Ahmed, N. and Abdelhadi, O. (2017)." Ownership structure and firm

Neveen Ahmed

performance in MENA Region: Empirical Study". Accounting and Finance Research, 6(3), pp. 105-115.

- Farooq, O., Bouaddi, M, and Ahmed, N., (2013). "Day of the Week" and its Effect on Stock Market Volatility: Evidence from an Emerging Market. Journal of Applied Business Research, 29(6), pp. 1727-1736.

UNDER PEER REVIEWD INDEXED RESEARCH ARTICLES

- "Social capital, analyst coverage, and corporate value," submitted to British Accounting Review.
- "Secrecy Culture and Fintech Credit: Cross-Country Evidence," Submitted to Journal of financial Stability.
- "Economic policy uncertainty and the value of ESG active fund management," submitted to finance research letters.
- "When are environmental, social, and governance activities valuable? The role of advertising in an emerging market," Journal of Business and Industrial Marketing.
- "How National Culture Shapes Advertising Expenditures and Value: A Cross-Country Analysis."
- "Individualism and Sensitivity of Investment to Stock Prices: Evidence from Emerging Markets", Management Decision Journal.
- "Value of Shariah Compliance: Evidence from the MENA Region", [Under submission]
- " Predicting energy prices using information induced by analyst," [Under submission]

WORKING PAPER

- "Secrecy and Firms' cash holdings"
- "A comprehensive macro-economic model for the Egyptian Economy."
- " Spillover between green crypto and Green Bond ."
- "Climate risk and SMEs performance."
- "Does carbon risk increases crash risk."
- "ESG, firm performance and election."

Neveen Ahmed

- "Do Stocks Provide a Hedge against Inflation: Empirical Evidence from Emerging Economies?"
- "Should Emerging Countries Strive to Attract FDI: Environmental Degradation Implication?"
- "Fractionalization, Firm Value, and Informativeness of Reported Earnings: Evidence from an Emerging Market"

PUBLICATIONS IN NON-PEER REVIEWED RESEARCH ARTICLES

- "Pension System in Egypt", *Institute of National Planning working paper series*, 2006
- "The Performance of the Egyptian Financial Sector", *Institute of National Planning working paper series*, 2004
- "Determinants of Growth in Egypt", *Institute of National Planning working paper series*, 2003
- "Analyzing the Public Debt and Investment Finance", *Institute of National Planning working paper series*, 2002
- "The Development of Human Capabilities", *Institute of National Planning working paper series*, 2002
- "An Analysis of the Flow of Public Expenditure in Egypt", *Institute of National Planning working paper series*, 2001

PRESENTATIONS AT REFEREED ACADEMIC CONFERENCES

- Neveen Ahmed (2025). Social capital, analyst coverage, and corporate value. World Finance Conference, University of Malta, Malta.
- Neveen Ahmed (2025). Secrecy Culture and Fintech Credit: Cross-Country Evidence .World Finance Conference, University of Malta, Malta.
- Neveen Ahmed (2024). Asymmetric Impact of Active Management on the Performance of ESG Funds. The 2024 RCEA International Conference on Economics, Econometrics and Finance, UK.
- Neveen Ahmed (2023). When are environmental, social, and governance activities valuable? The role of advertising in an emerging market, International Finance and Banking Society conference, Oxford University, UK.
- Neveen Ahmed (2022). "Stock Markets Performance During Pandemic: How Contagious Is COVID-19?". World Finance Conference, Turin, Italy.

Neveen Ahmed

- Neveen Ahmed (2021). Determinants of advertising expenditures: Role of stock prices in an emerging market. World Finance & Banking symposium, Budapest.
- Neveen Ahmed. (2019). Shariah Investor 's Behavior and Performance of Shariah Firms After the Financial Crisis: Evidence from MENA Region. ECOMOD Conference, Portugal.
- Neveen Ahmed. (2018). *Do Stocks Hedge Against Inflation in the MENA Region?* . ECOMOD CONFERENCE, Italy.
- Neveen Ahmed. (2017). *Dynamic relation between exchange rate and stock volatility: Evidence from the MENA Region*. World Finance Conference, Italy.
- Neveen Ahmed. (2016). *Does the Degree of Shari'ah Compliance Affect the Volatility? Evidence from the MENA Region*. World Finance Conference, NY.
- Neveen Ahmed, (2015). *Organizational structure, ownership structure and credit ratings: Evidence from SMEs*, International Business & Education Conferences, UK.
- Neveen Ahmed, (2014). *Stock prices synchronicity and its impact on stock market volatility: Evidence from the MENA region*, World Finance Conference, Italy.
- Neveen Ahmed. (March 2013). *Multi-Portfolio Choice with consumption growth*. Eastern Economic Association conference, NY, March 2013.
- Neveen Ahmed. (June 2012). *Optimal Portfolio Choice: Empirical Investigation*. Cambridge Business conference, UK.

RESEARCH GRANTS

- AUB research grant, “ Asymmetric Impact of Active Management on the Performance of ESG Funds,” 2024.
- AUB research grant, “Green financing in Emerging countries and The impact of ESG on firm value,” 2023.
- Egypt Green transformation: toward closing the sustainable finance gap following the recent world development. Academy of Scientific Research and technology, grant amount LE 800,000, Egypt, 2023.
- Towards a Cardiac Electromechanical Modeling Tool (Co-PI) in collaboration with Department of Mechanical Engineering, and Magdi Yacoub Foundation, grant amount 20,000\$, 2016-2018.
- Characteristics of Successful Microfinance Borrowers in Egypt (PI), in collaboration with Economics Department, grant amount, 15,858 \$, 2015-2018.

Neveen Ahmed

- One-dimensional Perovskite-based Nanostructured Materials for Efficient Solar Fuel Production (Co-PI), in collaboration with Physic Department, Academy of Scientific Research and Technology, Grant amount 994,350 LE, 2017.
- Solar Fuels via Photocatalytic Dissociation of Steam and Carbon Dioxide at Elevated Temperatures (Co-PI), in collaboration with Physic Department, Qatar National Foundation, grant amount 103,738.80\$, 2015-2016.

HONORS AND AWARDS

Full Scholarship <i>Ford Scholarship, Cairo, Egypt. Ten students are selected out of 2000 applicants.</i>	2004
Full Scholarship Award <i>Ministry of High Education Cairo, Egypt.</i>	2005
Excellence in Service award <i>School of Business, American University in Cairo, Cairo, Egypt</i>	2016
Excellence in Service award <i>School of Business, American University in Cairo, Cairo, Egypt</i>	2018
Excellence in Research award <i>School of Business, American University in Cairo, Cairo, Egypt</i>	2019

SERVICES

Chair SAC committee <i>University of Hertfordshire hosted by GAF</i>	March 2020- July 2022
Fulbright examiner committee member	Sep. 2016-date
Director of the Master of Science in Finance Management department, <i>American University in Cairo, Cairo, Egypt</i>	Sep. 2017 – June 2019
Thesis supervisor and reader for 70 plus theses <i>The American University in Cairo</i>	Sep 2013- Sep 2019
Member of the steering committee States Commission on Higher Education (MSCHE) accreditation, <i>American University in Cairo, Cairo, Egypt</i>	Jan. 2015 – 2019
Co-chair resources and institutional improvement MSCHE accreditation committee, <i>American University in Cairo, Cairo, Egypt</i>	Jan. 2015 – 2019
Chair of the Budget committee University Senate, <i>American University in Cairo, Cairo, Egypt</i>	Sep. 2014 – Jan. 2015

Neveen Ahmed

Chair of the Department of Management Research Committee Sep. 2014 – June 2019
American University in Cairo, Cairo, Egypt

Chair of the Academic Affairs Committee Sep. 2014 – 2018
School of Business, American University in Cairo, Cairo, Egypt

Member of the Academic Affairs Committee 2011- 2013
Department of Management, school of Business,
American University in Cairo, Cairo, Egypt

Member in the AACSB and EQUIS accreditation committees 2015 – 2017
School of Business, American University in Cairo, Cairo, Egypt

Member of the Research Committee 2011, 2012, 2013
Department of Management, school of Business,
American University in Cairo, Cairo, Egypt

University Senator 2015 – 2017
Department of Management, school of Business,
American University in Cairo, Cairo, Egypt

Mentor for Domestic and International Case Competitions 2015–June 2019
Mentor Students for Case Competitions, *American University in Cairo, Cairo, Egypt*

Reviewer 2012-present
Emerging Markets Finance; Applied economics, incorporating applied Financial Economics; Journal of East-West Business

Theses Supervisor 2013-present
Supervised 15 students' theses in the Master of Science in Finance program, School of Business,
American University in Cairo, Cairo, Egypt.

Theses Examiner and Reader 2013-present
Examined 40 Theses' students at the Master of Science in Finance, School of Business, *American University in Cairo, Cairo, Egypt.*

CONSULTANCY SERVICES

- “Assessing Debt Swap in Egypt within Climate Finance for Energy Transition in Egypt (2025),” The Center for Environment and Development for the Arab Region and Europe.
- “Blended finance Training (2024,2025),” Institute of National Planning, Egypt.
- The Center for Women in Business at OSB (2025). Training program on “Introduction to finance and pricing techniques.”
- Arab Development report (2025). “The future of labor Markets in Arab Countries.”
- United Nations on Economic and social commission for wester Asia, evaluation of Oman strategic plan (2024).

Neveen Ahmed

- Finance for growth, Qatar leadership center, Qatar, Summer (2024).
- Corporate Governance & Sustainability at OSB (2023). "Corporate governance for executive training program."
- Consultant, AUC Executive education, responsible for developing a module on Trade in Africa, American University of Cairo, (2019-2020).
- Finance for entrepreneurs, trainer at Annual regional Hackathon, (June 2021), American University in Cairo, Egypt.
- Green Finance and interest rate hikes, Academy of Scientific Research and technology, and Institute of National Planning, (2022-2023), Cairo, Egypt.
- Financial, Economic and Environmental Feasibility studies, USAID and the Institute of National Planning, (July 2023), Cairo, Egypt.
- Financial, Economic and Environmental Feasibility studies, European Union, (December 2023), Cairo, Egypt.
- Project evaluation training, European Union, Cairo, Egypt, (2024).
- Project evaluation, Institute of National Planning, Cairo, Egypt, (2023).
- Training session on Effective communication in healthcare, Marvel for Scientific solutions , Egypt, (2020).
- Finance for entrepreneurs, Annual regional Hackathon, June 2021, American University in Cairo, Egypt.
- Lecture on "*Financial statement literacy*", V-lab, School of business. American University of Cairo, (October 2015).
- Training on "Foreign Exchange and the Economy" under the lecture series "Economy in a box presentation", CIB, (April 2016).
- Lecture on "Is the floating of the Egyptian Pound a Panacea for Egypt's Economic Problems?" working with Faculty series", Prince Alwaleed Center for American Studies & Research, (April 2017).
- Lecture on "Stock Valuation", organized by Business Association, AUC, (April 2018).
- Lecture on "Egypt Financial Outlook", under the Economic Outlook for Egypt, organized by the Department of Economics, AUC, (April 2018).

PROFESSIONAL DEVELOPMENT (WORKSHOPS)

- Certificate of Accomplishment in Teaching Workshop, *North Carolina State University*, 2008-09.
- Tenth Annual Economics Teaching Workshop, *University of North Carolina at Wilmington*, 2010.

Neveen Ahmed

- Graduate Leadership Development Certificate, *North Carolina State University*, 2011.
- "History of Contemporary Economics", *Duke Summer Institute on the History of Economics*, *Duke University*, North Carolina, 2011.
- Grenoble, Faculty Development workshop, 2011,
- Case writing workshop, *Business School, AUC*, 2014.
- The Power of Experiential Learning in Management Education, 2015.
- Corporate Valuation and Financial Modeling, 2016
- CLT Teaching Enhancement Certificate, 2016.
- Collaborative Online International Learning workshop (COIL), 2016.
- Leadership workshop at the Administrative Control Authority, 2017.
- AABS Case Teaching & Writing Workshop, 2018.
- International Finance Corporation, train the trainer workshop, American University in Cairo May 2019.
- African Association of Management workshop, American University in Cairo, June 2019.
- University of Hertfordshire Annual learning and Teaching conference, June 2021.
- Creating and Supporting Research-Based Business, Egyptian Knowledge Bank workshop, Cairo, Egypt, 2022.
- Patents and Licenses: Know-How, Opportunities and Limitations, Egyptian Knowledge Bank workshop, Cairo, Egypt, 2022.
- United Nations University EGOV Guimarães, Electronic Governance and Public Administration, Guimarães, Portugal, 2022.
- Case writing workshop, Business School, AUB, Lebanon, 2023.
- Millennium Institute, Model-Based Socioeconomic Planning, Cairo, Egypt, 2024.
- Millennium Institute, introductory course in System Dynamics, Cairo, Egypt, 2024.
- Project Management, Project Management Institute, USAID, Cairo, Egypt, 2023,
- National Anti-Corruption Academy, a Training program to build the skills of internal audit and governance across government administration, 2023.
- CIHEAM Montpellier, Developing Bio-Economic Models for farmers' decision making, Cairo, Egypt, 2023.
- ITCILO, Gender Forum on Transformative Women Leadership, Cairo, Egypt, July 2023.
- IFPRI, Dynamic CGE models, Cairo, Egypt, June 2023.

LANGUAGE AND SKILLS

- English and Arabic: Excellent.

Neveen Ahmed

- French: Fair.
 - EViews, Stata, and MATLAB.
-