

Personal Data:

Name : Heba Mahmoud Eltantawy Elbaz

Date and Place of Birth: 07/09/1979 – Paris, France

Nationality: Egyptian

Current Position: Professor Of Economics, Head of Fiscal and Monetary Policies Department, Macroeconomic Policies Center, Institute of National Planning (INP), Egypt.

E-mail : hoopa.elbaz@gmail.com
heba.elbaz@inp.edu.eg

Profile Summary:

Experienced Associate Professor of Economics with over 20 years of experience in teaching, research, policy advisory and academic leadership. Committed to fostering an inclusive and dynamic learning environment, I have taught a wide range of undergraduate and postgraduate courses in Economics, supervised numerous graduate theses, mentored students, and organized training programs to support both academic and professional development. I have led individual and collaborative pioneering research, supervised impactful projects, and contributed to the development of national Economic and Social Strategies and Plans. Macroeconomics, Monetary Economics, Public Finance and Sustainable Development are areas of specialization with multidisciplinary knowledge.

Graduations:

- **Ph.D. in Economics:** Thesis: "Contemporary Financial Crises: Causes, Remedies, and Lessons (Comparative Study)", Economics Department, Faculty of Commerce, Ain Shams University, Egypt, June 2008.

- **Master's degree in Economics:** Thesis: "International Developments and Their Effects on Banking and Banks Strategy Facing Them, with special reference to Egypt", Economics Department, Faculty of Commerce, Ain Shams University, Egypt, September 2003.
- **Bachelor (BSc) of Economics:** Faculty of Economics and Political Science, French Section. Cairo University, Egypt, with a grade of: "Very Good with honor". Minor: Statistics. Project of Graduation: Qualified Excellent, June 2000.
- **General Secondary School Certificate:** Lycée El-Horreya de Bab El-Louk (French Language), Egypt, June 1996.

Languages:

- **Arabic** : Mother tongue.
- **French** : Excellent (Diplôme de Langue Française - Alliance Française).
- **English:** Excellent (TOEFL).

Work Experience:

- **Professor** **May 2026- present**
Macroeconomic Policies Center, Institute of National Planning.
- **Associate Professor** **Oct 2016- May 2026**
Macroeconomic Policies Center, Institute of National Planning.
- **Head of Fiscal and Monetary Policies Department** **Jan 2018-present**
Macroeconomic Policies Center, Institute of National Planning (INP), Egypt.
- **Director of Sustainable Development Center** **Dec 2020 - Mar 2024**
National Institute for Governance and Sustainable Development (NIGSD), Egypt, (Part-time).
- **Economic Expert** **Feb 2012 – Jun 2013**
Ministry of Planning and International Cooperation, Egypt.

- **Lecturer** **Jun 2008 - Oct 2016**
Macroeconomic Policies Center, Institute of National Planning.
- **Lecturer** **Sep 2011 – Feb 2012**
Faculty of Economics and Political Science, Future University, Egypt, (Part-time).
- **Assistant Lecturer** **Sep 2003 – Jun 2008**
Macroeconomic Policies Center, Institute of National Planning.
- **Demonstrator** **Feb 2002 – Sep 2003**
Macroeconomic Policies Center, Institute of National Planning, Egypt.
- **Demonstrator** **Sep 2001 – July 2002**
Higher Institute of Advanced Studies, Egypt.
- **Demonstrator** **Jul 2001 – Jun 2002**
French Section, Economics Department, Faculty of Economics and Political Science (FEPS), Cairo University, Egypt.

Teaching Courses:

- Various Economics courses, for both undergraduates and postgraduates, including "Principles of Economics ", "Macroeconomics", "Microeconomics, Money and Banking, Public Finance, and Macroeconomic Policies.

Master Thesis Supervision Experiences:

- “The Role of Financial Policies in Supporting Economic Growth in Egypt in Light of the COVID-19 Crisis”, Institute of National Planning, (under supervision).
- “Approaches to Maximize the Benefits of the Egyptian Sovereign Wealth Fund in light of International Experiences”, Institute of National Planning, 2024.

- **“External Financing and its Role in Economic Development in Egypt”**, Institute of National Planning, 2023.
- **“The Role of Commercial Banks in Financing Small and Medium Enterprises in Egypt”**, Institute of National Planning, 2022.
- **"The Impact of Applying International Transparency Standards on The Performance of the State Budget"**, Institute of National Planning, 2017.
- **“The Impact of Implementing Programs and Performance Budget on The Egyptian Health Sector Performance”**, Institute of National Planning, 2016.

Training Experiences (as a trainer/organizer):

- **Trainer:** Training program “An Introduction to Comprehensive Economic Management: National Accounts, Fiscal and Monetary Policies, External Debt Management and Structural Adjustments”, Institute of National Planning, October 27 – October 30, 2024.
- **Organizer and trainer:** Various training programs, and awareness sessions, on issues related to “Sustainable Development Goals” and “Egypt 2030 Vision”, National Institute of Governance and Sustainable Development, December 2020 - March 2024.
- **Organizer:** Awareness session on “The Green Transition Towards a Green Economy in Egypt: The Opportunities and Challenges”, Institute of National Planning (INP) and Academy of Scientific Research and Technology (ASRT), January 17, 2024.
- **Organizer:** Training course on “Data Visualization and Analysis with STATA-first level”, INP and ASRT, January 9 - January 14, 2024.
- **Organizer:** Training course on “Environment Impact Assessment (EIA)”, INP and ASRT, December 17 – December 18, 2023.

- **Organizer:** Awareness session on “The Role of Civil Society in Facing Climate Change”, INP and ASRT, October 11, 2023.
- **Organizer:** Training course on “Data Visualization and Analysis with STATA-first level”, INP and ASRT, September 17 – September 26, 2023.
- **Trainer:** Training program on “Financing the Development”, Capacity Development Program, INP and African Institute for Economic Development and Planning (IDEP), November 11–November 23, 2023.
- **Trainer:** Training program on “Sustainable Development Goals and Egypt Vision 2030”, INP Community Service Program: “Summer training of Universities’ Students”, August 7 – September 7, 2023.
- **Trainer:** Training program “Strategic Planning”, INP and the National Training and Education Council (NTE Council), May 29 – May 31, 2022.
- **Trainer:** Training program “Enhancing Women Leadership in the State”, INP and NTE Council, December 14 - December 16, 2021.
- **Trainer:** Training program “Strategic Planning”, INP and NTE Council, November 21 – November 23, 2021.
- **Trainer:** “The Planning and Sustainable Development Diploma for newly hired assistant lecturer”, INP, September 1 – October 31, 2021.
- **Co-organizer and trainer:** "Training Course on Economics and Policy Analysis", INP, Food and Agriculture Organization (FAO) and Agriculture Ministry of Afghanistan, September 17 – March 15, 2009.

Committees and Boards Membership:

- **Advisory Board:** Journal of Sustainable Development in Social and Environmental Sciences (JSDSES).
- **Reviewer:** Review of Economics and Political Science (REPS).
- **Consultancy Committee:** Institute of National Planning (INP), September 2023-June 2024.
- **Organizing Committee:** The International Conference of the Institute of National Planning: Health and Sustainable Development”, INP, Columbia University’s School of International and Public Affairs (SIPA), and USAID, June 24-25, 2024.
- **Advisory Committee (Reviewers):** The International Conference of the Institute of National Planning (INP): Health and Sustainable Development”, INP, SIPA, and USAID, June 24 - 25, 2024.
- **Organizing Committee:** The International Conference of the Institute of National Planning (INP): Governance and Sustainable Development”, INP, SIPA, and USAID, June 3-4, 2023.
- **Committee for Quality Standards:** Institute of National Planning (INP), 2021-2022.
- **National Committee for Sustainable Development and Governance:** The National Project for Sustainable Development Classification of Egyptian Universities and Research Institutions, ASRT, and SCU, 2021.
- **Organizing and Advisory Committee:** Ambassadors of Sustainable Development Initiative “Being an Ambassador”, NIGSD and Ministry of Planning and Economic Development, 2020-2021.
- **Organizing Committee:** The International Conference of the Institute of National Planning: Energy and Sustainable Development”, INP, November 21-22, 2020.
- **Post Graduate Committee:** Institute of National Planning, Years 2014/2015, 2018/2019, 2019/2020, and 2020/2021.

- **Strategic Planning Committee:** Macroeconomic Policies Center, Institute of National Planning, 2015.
- **Scientific Events Committee:** Institute of National Planning, 2015.
- **Agreements Committee:** Institute of National Planning, 2015.
- **Planning Committee for Designing the Ten Years' Master Social and Economic Development Plan of Egypt (2013-2023):** Ministry of International Cooperation and Planning.
- **National Task Force:** Institute of National Planning, 2011.
- **Research Committee:** Institute of National Planning, years 2011, 2012, 2013, 2014.
- **Editors' Board:** "Economic Report 2009/2010 and 2010/2011", Institute of National Planning.

Project Management and Contribution:

- **Principal Investigator (P.I.):** Project entitled "Egypt Goes Green: Towards Closing the Widening Climate Finance Gap Following the Recent Global Developments". Project ID: 19393, May 2023 – February 2024.

The project was financed by the Academy of Scientific Research and Technology (ASRT) and executed in collaboration with the Institute of National Planning. The project's main objectives were to: i) conduct one research paper and one policy paper, in order to quantify the green finance gap in Egypt and the impact of interest rates hikes on it, as well as highlight possible innovative tools that can bridge the gap, ii) Conduct a policy dialogue related to green finance, through conducting series of experts' meetings and seminars, iii) Provide policymakers with policy recommendations for innovative financing tools, iv) Capacity building of junior researchers in the Institute of National Planning as well as the Egyptian ministries, while considering gender representation, by carrying out a group of training courses, v) Raise awareness on issues related to climate change and the sustainable development goals (SDGs), to a broad audience targeting groups of youth while considering gender representation, through conducting a group of awareness sessions. *The project has been successfully accomplished and all of the projects' objectives have been achieved.*

- **Researcher:** “Regional Agricultural Trade and Productivity Project (RATP II)”. Project ID: 115414, November 2009 to December 2012. The project was financed by a grant from the Nile Basin Trust Fund (NBTF). As a researcher in the project, I contributed to the Data collection and analysis, as well as achievement of studies and reports. *The project has achieved its main development objective and expected outcomes satisfactorily.*
- **Researcher:** “Sustainable Development and Benefit-Sharing (SDBS) Project”. Project ID: P075952. First Phase Duration: 2005-2009. The project was financed by the Nile Basin Trust Fund (NBTF). As a researcher in the project, I contributed to the achievement of the studies and reports as well as the organization of various events including workshops, experts’ meetings and roundtables. *The project achieved its objectives successfully as well as excellent outputs.*

Consultations and Collaboration with other institutions:

- **United Nations Economic and Social Commission for Western Asia (ESCWA):** Egypt’s first report on development Challenges: “The State of Development in Egypt 2024”.
- **Academy of Scientific Research and Technology (ASRT):** Principal Investigator (P.I.) for the project “Egypt Goes Green: Towards Closing the Widening Climate Finance Gap Following the Recent Global Developments”. Project ID: 19393, May 2023 – February 2024.
- **Organisation Internationale de la Francophonie (OIF):** National Coordinator from NIGSD, responsible for the technical part of the “Four Years’ Strategy 2023-2026”, designed to enhance the French language and technical capabilities of the Egyptian diplomats and public servants.
- **Ministry of Planning and Economic Development:** Team leader for designing the “Egypt Government Excellence Award in the Sustainable Development Field”, 2024.
- **Misr El Kheir Foundation:** NIGSD Technical Assistance Team leader for the “Specifications’ Manual of green Non-Governmental Organizations (NGOs)”, 2023.

- **The National Authority for Quality Assurance and Accreditation of Education (NAQAAE):** Vice President of Financial and Material Resources Standard and Social Responsibility and Environment Development Standard in INP Self-Evaluation Study for Accreditation, 2020-2022.
- **Academy of Scientific Research and Technology (ASRT) and the Supreme Council of Universities (SCU):** NIGSD team leader for designing a Sustainable Development Index for Egyptian Universities and Research Institutions Ranking, The National Project for Sustainable Development Classification of Egyptian Universities and Research Institutions, 2021.
- **United Nations Development Program (UNDP):** Researcher in the “Human Development Report 2015: The Social Justice”.
- **Ministry of International cooperation and planning:** Economic expert, to design the “Social and Economic Development Plan of Egypt (2013-2014)”.
- **Ministry of International cooperation and planning:** Economic expert, to design the “Ten Years Master Social and Economic Development Plan of Egypt (2013-2023)”.
- **Ministry of International cooperation and planning:** Economic expert, to design the “Social and Economic Development Plan of Egypt (2012-2013)”.
- **Nile Basin Initiative:** Researcher in the “Regional Agricultural Trade and Productivity Project (RATP II)” and the “Sustainable Development and Benefit-Sharing (SDBS) Project”.

Quality Assurance and Accreditation of Education Activities:

- **Member** of Committee for Quality Standards, Institute of National Planning (INP), 2021-2022.
- **Vice-President** of Financial and Material Resources Standard, as well as Social Responsibility and Environment Development Standard in INP Self-Evaluation Study for Accreditation.

- **Participant** in multiple training programs on educational quality assurance and accreditation standards, conducted by the National Authority for Quality Assurance and Accreditation of Education (NAQAEE).

Workshops, Roundtables, and Experts' Meetings:

- **Experts Meeting (Participant):** “The Challenges facing the Optimal Tax System in Egypt and How to Confront Them”, Institute of National Planning (INP), June 6, 2024.
- **Workshop (Participant):** “Peer Review of the Governance Arrangements of the NIGSD and Implementation Support”, OECD, INAP, and NIGSD, March 5, 2024.
- **Workshop (Participant):** “OECD Tools on Public Integrity and Policy Coherence for Sustainable Development”, OECD and NIGSD, February 26, 2024.
- **Roundtable (Participant):** “Empowering Leadership in the Age of AI and Sustainability”, Federation of Egyptian Industries (FEI) and NIGSD, January 16, 2024.
- **Workshop (Organizer and Participant):** “The Green Finance Opportunities in Light of the Output of COP28”, INP and ASRT, December 25, 2023.
- **Expert Meeting (Organizer and Participant):** “The Recent Global Economic Developments’ Implications on Green Finance in Egypt”, INP and ASRT, September 25, 2023.
- **Workshop (Participant):** “Public Communication”, MENA-OECS Governance Program, OECD and NIGSD, December 4, 2023.
- **Workshop (Participant):** “Food Prices, Poverty and Household Diets”, International Food Policy Research Institute (IFPRI) and INP, May 22, 2023.
- **Workshop (Participant):** “Economic Modelling in Arab States”, Arab Planning Institute and INP, May 13 -14, 2023.

- **Experts Meeting (Participant):** “The Paradox of Inflation, Interest Rates, and Exchange Rates in the Egyptian Economy”, INP, October 11, 2022.
- **Workshop (Participant):** “Launching the Fifth Development Report - Arab States Debts: The Reality, The Risks, and The Ways to confront”, January 20, 2022.
- **Workshop (Participant):** “Discussing the Concepts’ Manual for the Gender Sustainable Development Plan “, Ministry of Planning and Economic Development and the USAID, February 15, 2021.
- **Workshop (Participant):** “Principal Partners Reviews Concerning the Macroeconomics Policies Center 2020-2012 plan”, INP, March 1, 2020.
- **Workshop (Participant):** “Principal Partners reviews concerning the Institute of National Planning strategic plan 2014-2019”, CAPMAS, June 9, 2014.
- **Workshop (Coordinator and Participant):** “Regional Workshop about the regional and international variables implications on the agriculture and food security in the Near East”, Institute of National Planning in collaboration with Food and Agriculture Organization of the United Nations, November 22-23, 2009.
- **Round Table (Editor and Participant):** "Round Table on Implications of International Fuel Prices on the Feasibility of ENSAP Hydropower Interconnection Projects", Nile Basin Initiative, July 21, 2008.
- **Workshop (Editor and Participant):** "Cross Border Trade Cluster Workshop", Socio-Economic Development and Benefit Sharing (SDBS) Project", Nile Basin Initiative, June 26-27, 2008.

Training Courses (as a trainee):

- **“TOT for Internal Audit and Governance Units Cadres of the State’s Administrative System”**, National Anti- Corruption Academy, Administrative Control Audit (ACA), and the USAID, November 20-21, 2023.
- **“Fundamentals of Digital Transformation Certificate: Web Search”**, Network and Info Technology Center (NITC), Ain Shams University, August 30, 2023.
- **“Understanding Research Metrics”**, ELSEVIER and The INP, June 2, 2022.
- **“Debt Sustainability Framework for Low Income Countries”**, International Monetary Fund (IMF), Washington, D.C., October 7 – November 8, 2020.
- **“Good Governance and Digitalization”**, Hertie School, Berlin, September 15-23, 2022.
- **“Inclusive Growth- Climate Change”**, International Monetary Fund (IMF), Washington, D.C., September 7, 2022.
- **“Financial Development and Financial Inclusion”**, International Monetary Fund (IMF), Washington, D.C., February 12 – August 31, 2020.
- **“External Review of Faculties and Institutes of Higher Education”**, National Authority for Quality Assurance and Accreditation of Education (NAQAAE), August 17-19, 2020.
- **“Description of Programs and Courses and Evaluation of Learning Outcomes for Faculties and Institutes of Higher Education”**, National Authority for Quality Assurance and Accreditation of Education (NAQAAE), July 27-29, 2020.
- **“Self-evaluation of Faculties of Higher Education”**, National Authority for Quality Assurance and Accreditation of Education (NAQAAE), July 20-22, 2020.
- **“Publishing open access”**, ELSEVIER, June 10, 2020.
- **“Structuring Your Article Correctly”**, ELSEVIER, May 1, 2020.
- **“Guide to Reference Managers: How to Effectively Manage Your References”**, ELSEVIER, April 20, 2020.

- **“How to Prepare Your Manuscript”**, ELSEVIER, April 17, 2020.
- **“Preparing Consultation Projects and Estimating its Costs”**, Institute of National Planning in collaboration with The International Center for Training and Quality of Services (CTQS), October 21-25, 2018.
- **“Preparation of Academic Leaders”**, Institute of National Planning in collaboration with The International Center for Training and Quality of Services (CTQS), October 10-15, 2018.
- **“Designing Training Packages”**, Institute of National Planning in collaboration with The International Center for Training and Quality of Services (CTQS), September 16-20, 2018.
- **“Capacity Building in Economic Planning”**, Korea Development Institute (KDI), September 20-25, 2015.
- **“Public Financial Management: Fiscal Reporting and Transparency”**, International Monetary Fund- Middle East Center for Economics and Finance, Kuwait, March 2-5, 2015.
- **“International Computer Driving License (ICDL Certificate)”**, March 2007.
- **“Teaching skills”**, Institute of Educational Studies and Research, Cairo University, November 2001.

Reports (Contributor/Editor):

- **Editor and Contributor:** “Egypt Performance According to the Sustainable Development Report 2023”, NIGSD, 2023.
- **Editor:** “Egypt Performance According to the Sustainable Development Report 2021”, NIGSD, 2021.
- **Contributor:** “Development Status Report in Egypt 2021”, Institute of National Planning.
- **Contributor:** “Development Status Report in Egypt 2020”, Institute of National Planning.
- **Editor:** “Insights on the Transformation Readiness Index published in the Global Competitiveness Report 2020”, NIGSD, 2020.

- **Contributor:** “Development Status Report in Egypt 2019”, Institute of National Planning.
- **Contributor:** “Human Development Report 2015, The Social Justice”, United Nations Development Program (UNDP).
- **Contributor:** The Annual Economic Report: "Egyptian Economy 2009-2011: Partnership between the public and private sectors", **Editor of the first Chapter:** "Global and Regional Developments during the period 2009-2011", Institute of National Planning.
- **Contributor:** The Annual Economic Report: "Egyptian Economy 2009-2011: Partnership between the public and private sectors", **Editor of the second Chapter:** "Standard Evaluation of the Economic Performance in the Economic Literatures", Institute of National Planning.
- **Contributor:** The Annual Economic Report: "Egyptian Economy 2008-2009: Building the Productive Capacity in Egypt and the Development", background paper named "The policies and the procedures conducted to face the consequences of the International Financial Crisis on the Egyptian Economy", Institute of National Planning, November 2010.
- **Contributor:** The Annual Economic Report: "Egyptian Economy 2007-2008: The Egyptian Economy between the take off and the facing of the International Financial Crisis Challenges", background paper entitled: "Main Developments in the Egyptian Financial Sector", Institute of National Planning, June 2009.
- **Contributor:** The Annual Economic Report: "Egyptian Economy 2007-2008: The Egyptian Economy between the take off and the facing of the International Financial Crisis Challenges", background paper entitled "Financial Developments in Egyptian Economy", Institute of National Planning, June 2009.
- **Contributor:** The Annual Economic Report: "Egyptian Economy between Growth Chances and Real Challenges", background paper entitled "Banking Mergers", Institute of National Planning, September 2006.

Publications:

- Elbaz, Heba (First author), Fatma Elhamalawy, Aya Alsersty, Neveen Ahmed, Aya Alsersty, Zainab Elsadi, Marina A. Riad, Noran Elkashef, Hala Abou-Ali, **“The Impact of Interest Rate Hikes on Egypt’s Green Financing Gap”**, *Review of Economics and Political Science*, Vol. 11, Issue No.3, 2026.
<https://doi.org/10.1108/REPS-07-2024-0035>
- Elbaz, Heba (First author), Hala Abou-Ali, Neveen Ahmed, Aya Alsersty, Marina A. Riad, Noran Elkashef, Zainab Elsadi, **“Bridging Egypt’s Green Finance Gap”**, *Egyptian Review of Development and Planning*, Vol. 32, Issue No.3, September 2024.
<https://doi.org/10.21608/inp.2024.274548.1080>
- Elbaz, Heba, **“The Role of Central Banks in Facing Climate Change and Enhancing Green Transition”**, *The International Journal of Public Policies in Egypt*, Vol. 2, Issue No.4, October 2023, pp.12-62.
<https://doi.org/10.21608/ijppe.2023.322741>
- Elbaz, Heba, **“The Modern Monetary Theory (MMT): An Analytical Review”**, *Egyptian Review of Development and Planning*, Vol. 30, Issue No.3, September 2022, pp.8-42.
<https://doi.org/10.21608/inp.2022.270554>
- Elbaz, Heba, **“Measuring The Efficiency of Health Public Spending and the Factors affecting It”**, in “Spending in Egypt Between Efficiency and Effectiveness Considerations”, *Planning and Development Issues Series*, Issue No.336, July 2022, pp. 6-18.
<https://repository.inp.edu.eg/handle/123456789/5145>
- Elbaz, Heba, **“The Independence of the Egyptian Central Bank Under the New Law of the Central Bank and The Banking System No.194 of 2020”**, *Journal of Faculty of Politics and Economics*, Vol. 15, Issue No.14, April 2022, pp.80-118.
<https://dx.doi.org/10.21608/jocu.2022.102947.1149>
- Elbaz, Heba, **“The Implications of Covid-19 Pandemic and The Role of Financial Inclusion in Mitigating Them: The Case of Egypt”**, *Egyptian Review of Development and Planning*, Vol. 29, No.1, June 2021, pp.1-44.

<https://dx.doi.org/10.21608/inp.2021.181890>

- Elbaz, Heba, “**The Use of Financial Inclusion to Mitigate the Negative Implications of Coronavirus Crisis on the Egyptian Economy**”, *Policy Papers Series*, Issue No.18”, Institute of National Planning, June 2020, pp.1-19.
<http://repository.inp.edu.eg/xmlui/handle/123456789/4885>
- Elbaz, Heba, “**Financial Inclusion in Egypt: Challenges and Recommendations**”, *L’Egypte Contemporaine*, Société Egyptienne D’économie Politique, de Statistique, et de Législation, Vol. 111, Issue 538, April 2020, pp. 520-577.
<https://dx.doi.org/10.21608/espesl.2020.214263>
- Elbaz, Heba, “**Measuring the Efficiency of Public Spending in Egypt with Suggestions for Its Improvement**”, *Policy Papers Series*, Institute of National Planning, Issue No.2, February 2016, pp. 1-65.
<https://repository.inp.edu.eg/handle/123456789/38>
- Elbaz, Heba, “**Measuring the Efficiency of Public Spending in Egypt with Suggestions for Its Improvement**”, *L’Égypte Contemporaine*, Société Égyptienne D’Économie Politique, de Statistique, et de Législation, Issue No.514, April 2014, pp. 75-143.
<https://search.mandumah.com/Download?file=kYz200AY5DW//Echw19qzItCL5HJfoXsbtIFyV/Ixsw=&id=741993>
- Elbaz, Heba, “**Egyptian Tax Legislations and Their Impact on Economic Growth and Equity**”, in “Role of Fiscal Policy in achieving growth and justice; focus on taxes and public investment”, *Planning and Development Issues Series*, No. 247, November 2013, pp.41-83.
<http://repository.inp.edu.eg/xmlui/handle/123456789/3429>
- Elbaz, Heba, “**The Role of Nile Stock Exchange “NILEX” in Providing Financial Services to SMEs in the Current and Future Stages**”, in "A Prospective Vision on the Expected Roles of the Donors for Extreme Small, Small, and Medium Enterprises in Egypt", *Planning and Development Issues Series*, No. 238, June 2012, pp. 129-154.
<http://repository.inp.edu.eg/xmlui/handle/123456789/3539>

- Elbaz, Heba, “**Global Financial Crisis and the Lack of Banking Discipline**”, paper presented to the Fourth International Scientific Conference of the Police Academy of Dubai, “*The Legal, Economic, and Security Aspects of the Current Financial Crisis*”, Dubai, Emirates, March 15-17, 2009.

References:

- Prof. Dr. Ashraf El-Araby:** President of the Institute of National Planning- Former Minister of Planning and International Cooperation.
Email: inp.president@inp.edu.eg
- Prof. Dr. Khaled Zakaria:** Director of Macroeconomic Policies Center, Institute of National Planning - Visiting Professor of Public Policy and Finance in the American University in Cairo and New York University, USA - Advisor to Egypt’s Minister of Planning.
Email: khza200@yahoo.com
- Prof. Dr. Ashraf Salah El-Din:** Vice-President for training, Consultations and Community Service, Institute of National Planning.
Email: Ashraf.saleh@inp.edu.eg